DECEMBER 5, 2003

SCHAKOWSKY: BUSH ADMINISTRATION'S MISSTATEMENT OF THE DAY JOBSWASHINGTON, D.C. - U.S. Representative Jan Schakowsky (D-IL) issued today's
"Bush Administration's Misstatement of the Day" on the latest unemployment figures
released today by the Bureau on Labor Statistics, including the continuing loss of
manufacturing jobs.

During a visit to a Home Depot in Baltimore, Maryland, President Bush touted the success of his Administration's economic policies and tax cuts in helping to create jobs. Even though 21,500 jobs have been lost in Maryland since the latest round of Bush Administration tax cuts, President Bush called on Congress to make those tax cuts permanent.

However, according to a report released today by jobwatch.org:

The president's economics staff, the Council of Economic Advisers, projected that the (tax cut) plan would result in the creation of 5.5 million jobs by the end of 2004-306,000 new jobs each month, starting in July 2003. Although jobs increased by 57,000 last month, November 2003, the "Jobs and Growth Plan" still fell 249,000 jobs short of the administration's projection.

The administration projected that a total of 1,530,000 jobs would be created in the first five months after the tax cuts took effect. In fact, only 271,000 jobs were created over those five months for a cumulative shortfall of 1,259,000 jobs.

Schakowsky said, "Where are the Jobs, Mr. President?"

(Read Schakowsky's statement about today's unemployment figures)